

Memorex Corporation

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Fact Sheet - Memorex Corporation

Incorporated in 1961, Memorex began operations as a producer of computer tape. Today it is a producer of computer systems and equipment, computer and video media products and precision audio tape and cassettes. The following highlights record the company's growth and development from 1961 to 1972.

1961 -- Memorex was incorporated

1962 -- First product introduced - computer tape

1964 -- Introduction of video tape for closed circuit applications

1965 -- International markets established - in Canada, Great Britain, Western Europe, Latin America, Japan and Australia

Marketing of commercial television video tape begun

First public stock offering

1966 -- Development of premium-quality computer tape (MRX III)

Subsidiary - Comdata Corporation - obtained for the manufacturing of precision metal reels required for video and instrumentation tape

1967 -- Market-testing and delivery of first disc packs

Company entered equipment business with introduction of Memorex 630 Disc Drive

1968 -- Common stock listed on New York Stock Exchange

Net annual sales surpassed \$50 million

1969 -- Introduction of Computer-Output-Microfilm (COM) Printer System

Production of first products for general office use

Introduction of Model 660 Disc Drive

1970 -- 1200 Communication System introduced

3660 Disc File System developed



MEMOREX

News

Net sales and revenues reach \$79 million

Company entered consumer market with introduction of audio tape cassettes

1971 -- CMX Systems - a CBS/Memorex company - announces editing and assembly breakthrough for television production

10,000th Disc Drive shipped

Introduction of 3670 Disc Storage System

Introduction of 1670 Computer-Output-Microfilm System

1971 revenues reach \$110,201,000

Employment exceeds 5,500

1972 Introduction of MRX/40 and 50 computer systems