

MEMOREX

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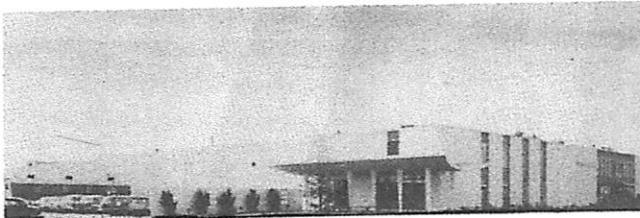
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NEWSLETTER FOR EMPLOYEES

A MEMOREX BIRTHDAY...



1961 ↑ To 1965 ↓



A Year's Highlights:

February 6 was the Fourth Anniversary of Memorex Corporation, and climaxed a year of growth in all areas of operation.

Year's highlights include:

★ The number of employees increased by 100%, working in a multi-million dollar plant, which is the only facility for exclusive manufacture of precision magnetic recording tape in the world.

★ The marketing program was expanded to Memorex Precision Products Ltd., a company-owned subsidiary in England; and sales outlets in Canada, Australia and Japan; plus offices throughout the United States.

★ In the field of employee benefits, the year was highlighted by organization of the Memorex Employees' Profit Sharing Plan, which enables employees to share in company profits. Profit sharing is the most recent in a growing list of outstanding employee benefits, which include: life insurance program, sick leave benefits and superior working environment.

These are just a few examples of company growth over the past year, examples which indicate Memorex Corporation's progressive outlook in industry.

Stock Offering Made

At the end of February, employees of Memorex Corporation were given an opportunity to, in effect, purchase a portion of the company in which they are employed.

Employees who purchased shares when the offer was made, now own a portion of the company. The future value of the shares will depend upon the success of the company, as well as the general business outlook and stock market conditions.

A total of 18,000 shares were offered to employees and friends of the company. The total was broken down into individual offerings, the size of which depended upon an employee's compensation and length of service.

The shares were made available by the company and Smith, Barney & Company, Underwriters. The sale now makes Memorex a publicly-owned company, whose securities may be purchased at any time through banks and investment dealers.

The Company has as a policy the practice of retaining earnings in anticipation of capital requirements as the business continues to expand. Consequently, no dividends have been paid or declared.

Inasmuch as precision magnetic recording tape, our sole product, is a "supply item," its demand is measured by the growth of installations of data processing and recording equipment, and degree of utilization of computers, plus continuing requirements of established users of our product.

The term "precision" is a strong determinant in the success of Memorex magnetic recording tapes, and is, in great part, due to fine working efforts of men and women of the Company.

36 New Employees in 1965

Since the turn of the new year, 36 new employees were added to the Memorex payroll. Mag Flag joins all employees in offering a slightly belated welcome aboard to:

Robert Bandelow, quality control; William Bernick, quality control; Eugene Bowers, production; Jimmy Brashers, production; Pamela Carlson, sales; Bob Cortinas, production; Walter Cox, quality control; Maira Crawford, engineering; Eileen Duffy, quality control; Charles Edington, research; Arthur Hirsch, research; Drusilla Keller, sales; Tillmas Mayberry, maintenance; George McCanlies, manufacturing engineering; Patricia Miller, sales; Gerald Miranda, production; Robert Morris, engineering; Mary Nelson, production; Trevor Nelson, engineering; Gerald Osby, quality control; Henry Paul, production; Claudine Perkins, production; Helen Petrasek, research; Daniel Pevarnick, maintenance; William Pratt, maintenance. Jim Quick, (continued on page 2)



