

MERRY CHRISTMAS

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Los Altos Hills, CA 94024

MEMOREX

NEWSLETTER FOR EMPLOYEES

INTERCOM

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CONSTRUCTION NEARS COMPLETION



The new sky lighted cafeteria is scheduled for completion in February. It will seat 120 people and contain kitchen facilities to allow eventual catering.

Its facade will consist of large glass windows separated by steel beams. The present cafeteria will give way to the drafting department.

Housed in the new building upon its completion in February, will be packaging and warehouse facilities plus permanent offices and ultimately more clean room facilities. The present warehouse and packaging space will be converted to a clean room as soon as all the equipment and inventory can be moved.

The second and third floors of the new building will be finalized in May, weather permitting. These areas will accommodate, marketing, technical, and administrative personnel. Toward the rear of the building a fourth story has been provided for mechanical and electrical equipment.

Other innovations will include a dispensary, which will be located on the main floor and an elevator which is presently being installed with provisions for a second.

Space for the mix, milling, and laboratory is being built. The south expansion represents a 15% increase in present plant area, while the east expansion represents 70%.

Memorex in Japan

Memorex Corporation, and Shiba Electric Co., Ltd., the largest manufacturer of broadcast video tape recorders in Japan, announced jointly the signing of an agreement giving Shiba the exclusive distributorship of Memorex's broadcast video tape in Japan.

Edward S. Seaman, Vice President of Marketing commented that Shiba supplies more than 90% of the broadcast video tape recorders in Japan



MEMOREX INTERCOM

NEWSLETTER FOR EMPLOYEES

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Eldridge Lauded



Donald Eldridge, Vice President, Corporate Development, received an achievement award for his outstanding contributions to audio Technology from the Institute of Electrical and Electronics Engineers.

He was presented the Achievement Award, a certificate and \$200 check, at Stanford Research Institute, Menlo Park, recently. Making the presentation was Dr. Jack L. Melchor, chairman of the San Francisco Section and president of hp associates, Palo Alto.

Eldridge is a member of AIP, SMPTE, and AAAS. In 1961 he received the PGA Senior Award, and is presently a member of the Administrative Committee of the Audio Group.

Whitehead Promoted

John Whitehead has been promoted to Maintenance Supervisor, effective this week, according to Steve Windish.

John will be responsible for the operation and activities of all maintenance mechanics and grinders. Congratulations John.

NEW BABIES

Lynn Glick - baby girl - Carrie Christine
Steve Walsh - baby girls - Emily & Irene
George Wright - baby girl - Pamela Sue (adopted)
Harold Silvernail - baby girl - Kimberly Kay



PROFIT SHARING POINTS

How about a weekend in Las Vegas for two, including 727 jet flight, accommodations, and shows? All this and more is yours for winning our first annual Profit Sharing Point Value Contest.

As the year's end approaches, speculation about the Company's first annual contribution to Profit Sharing (and what it will mean to each of us) grows. You can put this speculative interest to work by guessing the exact dollar amount of the 1965 Profit Sharing Point Value. The closest guess wins the trip to Las Vegas and a weekend in the Entertainment Capital of the World. Free shows with gorgeous chorus lines and some of the great names in show business, and accommodations in one of the famous hotels on the Strip are included. About all the winner needs to take is gambling money and good luck!

All employees (except a few with access to accounting information) are eligible for the contest, which starts in January. You need only guess the dollar amount of the Profit Sharing Point Value for 1965, and write your guess on the contest entry blank in the January Intercom. Contest winners will be announced after our Financial Statements for 1965 are audited by independent certified public accountants in February. Winners will be announced and prizes awarded to the top three contestants shortly thereafter.

The point Value is computed as shown in our Profit Sharing booklets, HOW PROFIT SHARING WORKS (Pages 3-5). If you have not received your booklet or have lost your old one, ask the Profit Sharing Administrator, John Morse, for another copy (extension 350). The Point Value will equal the Company's contribution to Profit Sharing for the year, divided by the total of all service and Compensation Points earned by all members of the plan during the year.

The Company's contribution to Profit Sharing is 10% of profits before income taxes. For the first six months of this year, the Profit Sharing figure was approximately \$113,000 (an average of \$18,833 set aside each month). For the first nine months, the Profit Sharing figure had increased to \$175,000 (an average of \$19,444 per month).

Details of the contest and the prizes will be announced in the January Intercom. Enter the contest; and if you win, remember that Las Vegas, unlike Memorex, very seldom shares its profits.

new committee

The Board of Directors of Memorex recently appointed Carl Anderson, Bob Bendit, Eric Daniel, Stan Meyer and John Morse to the Profit Sharing Plan Executive Committee. This five man Committee will manage and administer the Profit Sharing Plan in accordance with the Plan Agreement.

They will determine all questions arising under the Plan, such as those relating to disability, absences from employment, and eligibility to become members. They will compute the amount of benefits payable to members and their beneficiaries. Finally, the Committee will control and direct, with the assistance of investment counsel or advisors, the investment of the Company's contributions to the Plan. These investments will be in stocks, bonds or other assets in keeping with a basic investment policy which will stress long-term growth coupled with the objectives of security of capital and moderate income.

Wildanger new Product Manager

Edward G. Wildanger has been appointed to the newly created position of Product Manager, Video/Instrumentation according to Edward S. Seaman, Vice President, Marketing.

In his announcement Seaman said: "Mr. Wildanger brings to Memorex a depth of experience and understanding in the video and instrumentation fields that will result in numerable customer"

Wildanger, an engineering graduate of Rutgers University, New Brunswick, New Jersey, joins Memorex from Ampex Corporation, where he was most recently Product Manager, Defense Instrumentation. He has also held technical management positions in applications engineering, specialized recorder design and contract administration.



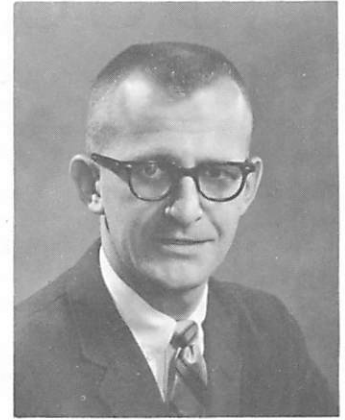
Joan Hain (center), Campfire Girl Joyce Butler (left) and Karen Pemberton, Bluebird (right), listen as Joan Hain explains how Memorex tape is made.

The girls were here this week to thank Memorex for their contribution to the United Fund.

NEW OFFICERS



Gordon Sheppard



Howard Burkhardt

The Board of Directors of Memorex has elected Gordon Sheppard, Treasure, and Howard Burkhardt, Assistant Treasure, according to Larry Spitters, President.

Sheppard, former Assistant Treasurer, a graduate of Rutgers University, with advance work at Stanford. He is currently Secretary of the San Francisco-Peninsula Chapter of the Budget Executives Institute and Instructor of Accounting at San Jose State College.

Burkhardt, previously Manager of Accounting will maintain this responsibility while taking on additional duties in his new position. Prior to joining Memorex four years ago, he was affiliated with Ampex Corporation as General Accounting Supervisor.

A native of San Jose, Burkhardt is a graduate of San Jose State College where he also did postgraduate work. He is a member of the National Association of Accountants.

MEDICAL PROGRAM

Memorex starts using Sunnyvale Medical Clinic this month.

The clinic located at 596 Carroll Street, Sunnyvale, was founded in 1955. It is open Monday through Friday 9:00 A.M. to 5:00 P.M. and on Saturday from 9:00 A.M. to 12:00 noon. The Clinic is closed Saturday afternoon, Sunday, and most holidays.

Services are available to Memorex employees on a full time basis. Doctors available are:

INTERNAL MEDICINE AND DIAGNOSIS		OPHTHALMOLOGY (EYE)
WILLIAM P. THOMAS, M.D.		ROBERT J. MILLER, M.D.
ROBERT J. GASPICH, M.D.		
RICHARD L. BARDON, M.D.		UROLOGY
MARSHALL W. REED, M.D.		LEONARDO S. J. MARTIN, M.D.
VICTOR J. DEFIND, M.D.		RADIOLOGY
WALLACE I. SIMPSON, M.D.		A. D. BENJAMIN, M.D.
SIDNEY H. WIDROW, M.D.		ADMINISTRATION
		A. H. GREENWELL
GENERAL PRACTICE AND INDUSTRIAL MEDICINE		OTOLOGY
HOWARD G. DIESNER, M.D.		LAWRENCE J. COMFORT, M.D.
LORRAINE A. SIMS, M.D.		GEORGE V. STEVENS, M.D.
GENERAL SURGERY		OBSTETRICS AND GYNECOLOGY
GEORGE B. ARMANINI, M.D.		ARTHUR M. BROWN, M.D.
HUGH W. ELLIOTT, M.D.		EMMET D. MOYERS, JR., M.D.
HARRISON J. KORNFIELD, M.D.		WALTER A. VAN DYCK, M.D.
ORTHOPEDIC SURGERY		
KEITH C. SOPER, M.D.		

FOCUS on phil estes

Phil was born February 12, 1938 in Buckeye, Arizona. As a child he moved to the oil fields of New Mexico, where his father, an engineer, established residence in the town of Artesia.

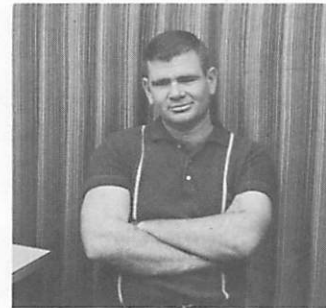
Later, the Estes family relocated to Farmington, N. M., where it stayed for a year before returning to Buckeye. Phil completed high school at Buckeye Union High School. While there, he was an active member of the Rifle Club, setting a marksmanship record which still stands.

After graduation, he joined the Army Reserves and trained for six months at Fort Ord, where he became an advanced Infantry Specialist. During training, Phil was a sharp-shooting champion leading his platoon three times, and his company twice in Marksmanship.

His service hitch done, he returned again to his Buckeye home, and obtained a job with the Department of Agriculture as a Plant Pest Control Operator.

By

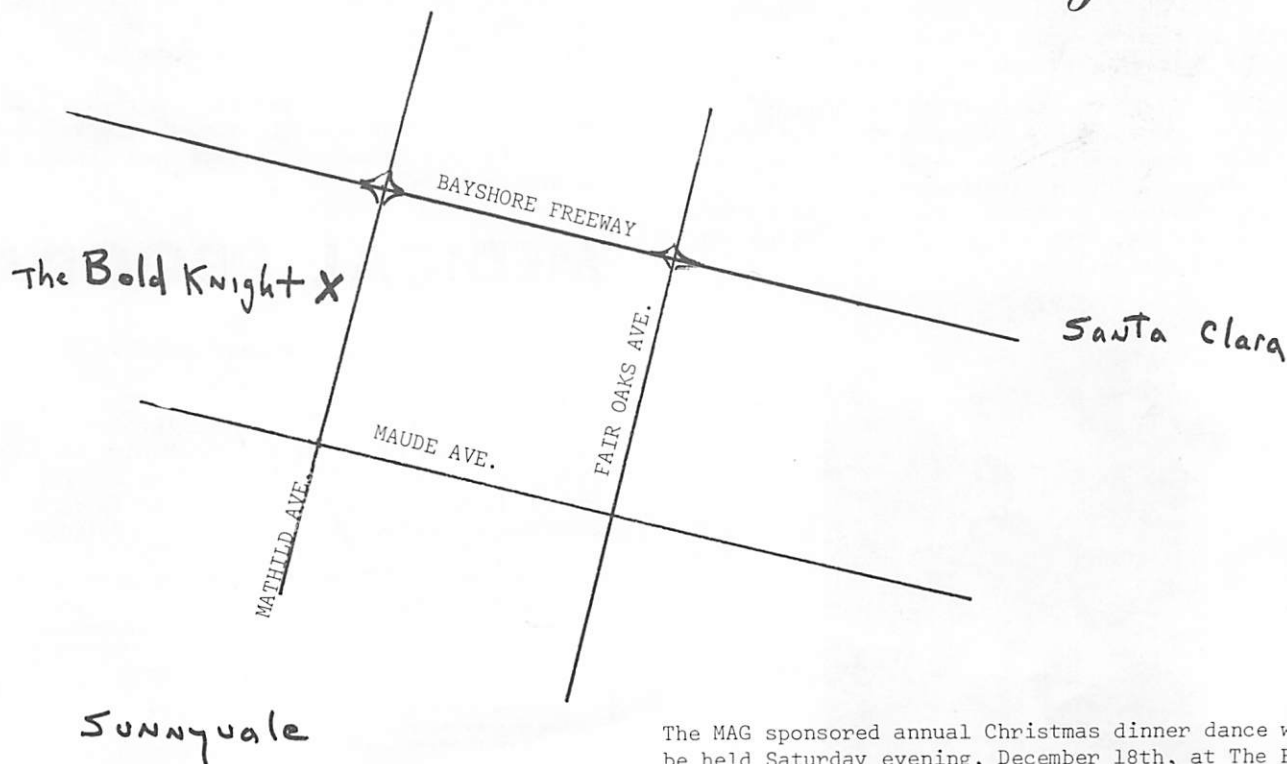
Roger Wilson Cook



In 1959 he was asked by the Mormon Church, in which he is an active member, to undertake missionary work in the eastern part of the country, an endeavor that kept him busy for two years. In August, 1961 he came to San Jose to join his family, who had relocated here.

For a time, he worked at odd jobs, and briefly attended San Jose City College. While working for Manpower, Inc., he came to Memorex and in April, 1962, was hired permanently.

MAG Christmas Party



NOTICE

Memorex will be closed December 24 and 31.

The MAG sponsored annual Christmas dinner dance will be held Saturday evening, December 18th, at The Bold Knight in Sunnyvale. Social hour will start at 7 o'clock followed by a New York steak dinner at 8:30 P.M. Dancing will continue until 1 A. M. The entertainment for the evening will be provided by Memorex employees.