

MAG Picnic August 1

MAG has obtained exclusive use of Adobe Creek Lodge for its annual picnic, Saturday, August 1. Picnic chairman Bill Budisch says MAG is going all out to make it an enjoyable day for the entire family.

The lodge, located near Foothill College in the Los Altos Hills, was also the site of last year's Company picnics.

Barbecued steak is on the menu for lunch, and planned activities include swimming,

volleyball, softball, pony and burro rides, a water-balloon toss contest, an egg throwing contest, sack races, stagecoach and haywagon rides, and a petting zoo for the children.

Lunch and all activities are free to Memorex employees and their families.

S&I Plan Weathers Market Decline



As indicated in the May **Update**, recent stock price fluctuations have intensified Savings and Investment Plan members' interest in the action of the securities markets—and in particular, Memorex common stock and convertible debentures.

In the last week of May stock prices rebounded sharply from the eight year lows they had reached several days earlier. The large gains made by a great many issues were reflected by the Dow Jones Industrial Average's increase of better than 10 percent. Although the sudden surge in prices has strengthened investor confidence, many market observers question whether these new price levels can be sustained. The circumstances which presumably contributed to the market decline have not disappeared, yet many feel the outlook for these points of concern,

like the softening of the economy and the Indochina situation, shows signs of improving by year end.

The Savings and Investment Plan has managed to weather the unsettled market conditions fairly well. From the inception of the Plan in January of this year through the end of May, the Trust has purchased 3,600 shares of Memorex common stock at an average cost per share of \$100.30. In May purchases of common stock were made at prices from \$65 to \$82 per share. To lessen the impact of sharp downward price movements on the asset value of the Trust, the Trust has also purchased 70 Memorex Convertible bonds at an average price of \$880. Fifty bonds were bought in May at prices ranging from \$830 to \$910 per bond.

5-Year Service Anniversaries

This column will become a regular feature of **Update**, appearing periodically to recognize employees who are being awarded for five years' service with the company.

Since service anniversaries have not been printed on a regular basis until now, we are going to begin by listing those who have received five-year pins between January and May of this year. In following issues we will continue to print past award winners until we catch up with current recipients.

Five year service award winners from January-May, 1970 are:

January

Bob Cortinas
Drusilla Keller
Tillman Mayberry
George McCanlies
Jerry Miranda
Florence Swartout

February

Bill Bernick
Jim Brashers
Pam Leland
Trevor Nelson
Claudine Perkins
Harold Silvernail

March

Elizabeth Cobb
Margaret Lewis
Don Minke

April

Dorothy Daniel
Don Ellington, Jr.
John Hatcher
Cecilia Jernigan
Jack Monahan
Peter Wymann

May

Carl Cheadle
Dick Crain
Mary Nelson

News in Brief



Jorge Briones has a list of 39 employees from several countries who are interested in forming an international culture group. He says response to the notice in **Update 10** was excellent, but he feels there are many prospective members who haven't called him yet. If you are interested in joining such a group, or would like more information, call Jorge on 247-1000, x261.

We now have a new supply of Employee Handbooks. The new edition has some minor revisions in it, primarily to clarify work rules and personnel policies of the company.

The new Handbooks will not be distributed to all employees since the last printing was mailed to everyone just six months ago. However, you can obtain one of the latest Handbooks from your Group Personnel Office.

The Memorex Hawks meet Protecto-Top, a neighboring Santa Clara Company,

for a slow-pitch softball game on Saturday, June 27. Game time is 11:15 a.m., at Lafayette Park on the corner of Lafayette and El Camino, in Santa Clara. Employees and others who are interested are invited to attend.

The game is one of several scheduled for the June 27-28 Smythe Buick Invitational Slow-Pitch Softball Tourney.

The younger brother of Jim Stratton, a warehouseman in the Information Media Group, was selected by the Houston Astros in the second round of the major league free agent draft.

Don Stratton is a 17-year-old pitching star from Los Altos High School. "If the money is right, I'll play pro ball and go to college during the off season," said the 6-2½, 180-pound high school senior.

MAG Elections End June 15

Monday, June 15, is your last chance to vote in the election of MAG officers. If you haven't received a ballot yet, you can obtain one by calling Sue Smith (Tape & Disc Pack Plants, 247-1000, x626) or Roger Elmstrand (Equipment, 245-8621). Ballot boxes are located in all three

Shulman Ave. cafeterias. Equipment Group voters should send their ballots directly to MAG Secretary Sue Smith (at the Shulman Avenue Disc Pack Plant) by inter-office mail.

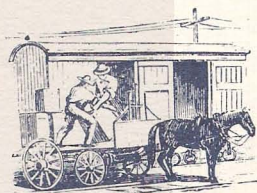
Photo Contest Grand Prize Is \$50 Bond

Taking your camera on vacation? Why not shoot a few pictures with the MAG photo contest in mind. The deadline for entries is September 15, so you have plenty of time to take that prize winning shot.

A \$50 Savings Bond will be awarded to the grand prize winner, and the first prize in each of four categories is a \$25 Savings Bond. The second place award in each category will be \$10.

The contest rules were in the last **Update**, and will appear again in a following issue. If you have any questions, call Bob Mendonca on 247-1000 x750.

MEG Moves Into New Plant



The Equipment Group continues to move into its new plant on San Tomas (Building 10). Departments which have already moved to the new site are:

Head Manufacturing
Manufacturing Engineering
Process Engineering/labs
Manufacturing Purchasing
Personnel
Drives Final Assembly & Test
Computer Room
Controller Manufacturing
Covers & Shipping
Data Processing
Test Engineering
Manufacturing Planning

Others moving this month include:
Model Shop
Fabrication Shop
Material Control
Quality Control/Calibration Lab
Administration Offices
Financial Planning

Marketing and Finance are scheduled to move in July.